

MONTHLY COE QUOTA FOR AUGUST 2024 TO OCTOBER 2024

VEHICLE CATEGORY		CATEGORY A	CATEGORY B	CATEGORY C	CATEGORY D	CATEGORY E	TOTAL
		Non-fully electric cars with engines up to 1,600cc and Maximum Power Output (MPO) up to 97kW; and fully electric cars with MPO up to 110kW	Non-fully electric cars with engines above 1,600cc or MPO above 97kW; and fully electric cars with MPO above 110kW	Goods Vehicles & Buses	Motorcycles	Open (All except motorcycles)	
A1)	Vehicle Population As at 31 Dec 2023	319,837	331,007	153,419	143,441	0	947,704
A2)	Net Increase allowed per quarter [Cat C Only] [0.25% x vehicle population / 4] ^(a)	0	0	95	0	0	95
(A)	Increase in Vehicle Population	0	0	95	0	0	95
B1)	Total vehicle deregistrations from Jul 2023 to Jun 2024	20,772	12,908	6,498	9,498	0	49,676
B2)	Total vehicle deregistrations over Jul 2023 to Jun 2024 arising from identified guaranteed deregistrations	-18	-24	0	-41	0	-83
B3)	25% of effective vehicle deregistrations Jul 2023 to Jun 2024 (25% of B1+B2)	5,188	3,221	1,625	2,364	0	12,398
B4)	Contribution of deregistrations to Category E (10% of B3) ^(d)	-518	-322	-162	0 ^(e)	1,002	0
(B)	Replacements of De-registered Vehicles	4,670	2,899	1,463	2,364	1,002	12,398
C1)	Adjustments for change in taxi population ^(f)	-	-	-	-	92	92
C2)	Adjustments under Early Turnover Scheme ^(g)	-	-	-261	-	-59	-320
C3)	Adjustments for Expired TCOEs ^(h)	94	281	2	-	-	377
C4)	Redistribution from identified guaranteed deregistrations ⁽ⁱ⁾	1,100	800	-	741	-	2,641
(C)	Adjustments	1,194	1,081	-259	741	33	2,790
Total Quota for Aug 2024 to Oct 2024 Bidding Exercises (A + B + C)		5,864	3,980	1,299	3,105	1,035	15,283
Total Quota for May 2024 to Jul 2024 Bidding Exercises		5,775	3,944	1,232	3,105	1,048	15,104

Notes:

- (a) The vehicle growth rate from Feb 2018 has been set at 0% per annum for Cat A, B and D, while that of Cat C will remain at 0.25% per annum. This will remain in place until Jan 2025.
- (b) LTA has identified the vehicles in the vehicle registry which will be redistributed. When the identified vehicles are deregistered, their quota will not be returned to the pool for bidding.
- (c) From Feb 2023, the number of COEs available for bidding in each quarter is the rolling average of deregistrations in the previous four quarters.
- (d) From May 2017, Cat E receives 10% of the deregistrations from Cat A, B and C.
- (e) From May 2017, Cat D deregistrations no longer contribute to Cat E.
- (f) From 6 Aug 2012, COEs for new taxi registrations are drawn from Cat E and are deducted from the total number of Cat E COEs, net of deregistrations in the same period. Adjustments are made every six months. Over the six-month period from 1 Jan 2024 to 30 Jun 2024, 725 taxis were registered and 909 taxis were deregistered. Therefore, a net addition of $(909 - 725 = 184)$ is made to the Cat E quota over the subsequent two quarters from Aug 2024 to Oct 2024 and Nov 2024 to Jan 2025.
- (g) From May 2023, the deductions for ETS will be adjusted based on the rolling average of ETS registrations in the previous four quarters.
- (h) Refers to Temporary COEs (TCOEs) that were successfully secured by bidders but were not utilised during their validity period, which expired between Apr 2024 to Jun 2024. Cat D TCOEs issued from 1st bidding exercise of May 2023 (inclusive) will be returned for bidding earlier than the current practice of the next quarter. Expired Cat E TCOEs successfully secured by bidders but not utilised during their validity period, will be redistributed to Cat A, B and C in proportion to their respective contributions to Cat E.
- (i) From 2nd bidding exercise of May 2023 (inclusive), guaranteed deregistrations of COEs which are due to expire in the next projected supply peak will be brought forward for redistribution.